

Letters to the Editor

Letter for October 4, 2005

Dear Editor:

With so much attention being paid to the hurricane disasters (rightfully so) we still must not forget the overriding issue of our generation.

Social Security is in desperate need of reform. Most people are reluctant to change this 70-year-old institution, but Congressmen Shaw and Foley have shed new light on ways to make positive adjustments to the Social Security system, one of which includes the establishment of individually controlled, voluntary personal retirement accounts.

Personal retirement accounts provide a viable and good alternative to raising taxes or cutting benefits. These accounts would allow workers to watch their retirement benefits grow steadily over an extended period of time, instead of wondering if there will be anything left for them when they retire.

Contrary to popular belief, current retirees and senior citizens would not be affected by this change.

There is a looming Social Security crisis. For the sake of all Americans, we must encourage our leaders in Congress to continue advocating meaningful Social Security reform, even in the face of tough opposition.

Peter M. Feaman
Palm Beach